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Car Light & Power

The market possibilities of this issue are fully explained in a Special Letter No. 73, prepared for free distribution by C. W. HARRIS & CO.

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BANK REPORTS REPORT OF THE CONDITION OF THE UNITED STATES TRUST COMPANY OF NEW YORK

At the close of business on the 23d day of June, 1915.

RESOURCES: Stock and bond investments, viz: Public securities, \$1,235,000.00; Private securities, \$1,023,000.00; Real estate owned, \$1,135,000.00;

LIABILITIES: Capital stock, \$2,000,000.00; Surplus on market value, \$1,235,000.00;

Deposits: Preferred as follows: New York City, \$1,000,000.00; Other cities, \$1,000,000.00;

Other deposits due: Time deposits, \$1,000,000.00; Demand deposits, \$1,000,000.00;

Other liabilities, viz.: Accrued interest on deposits, \$1,000,000.00; Accrued interest on loans, \$1,000,000.00;

Total: \$11,000,000.00

HERE AND ABROAD

Quiet Trading After Early Rise on Short Covering—St. Paul Off at Close.

Again a break in St. Paul disturbed the market in the final trading. Business had been light, with stocks drifting lower after an early display of strength.

At the opening of the day the market was generally higher. Assurance that injuries to J. P. Morgan, which had seemed so threatening when Saturday's attack was made known, were not serious, had a reassuring effect.

Under such influences the market opened fractionally higher, and improvement was carried further for a while in fairly active trading.

Reading went 2 points above Saturday's close. Steel over a point and other standard issues made gains of a point or more.

Among the industrials advanced a point, the copper group was made by favored issues. The market soon flattened out, however; prices sagged and trading became dull.

Reading failed to hold its gain, the favorable decline in the price of the coal business. At the end of the day Reading was only a fraction above its final price of Saturday.

St. Paul in the early upturn advanced more than a point, to 85, but fell back to 80 in the afternoon.

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NEW YORK STOCK EXCHANGE

TUESDAY, JULY 6, 1915. Total sales of stocks Tuesday, 223,200, against 191,700 Saturday, 266,900 a week ago and 207,800 a year ago.

Shares sold. Open. High. Low. Final. Net change. Bid. Ask.

Alaska Gold Mines... 2,100 37 1/2 38 3/4 37 3/4 38 3/4

Allis-Chalmers... 2,700 17 1/2 18 1/2 17 1/2 17 1/2

Amalgamated Copper... 1,200 74 1/2 75 74 1/2 74 1/2

Am. Beet Sugar... 200 61 61 61 61 61

Am. B. S. & F. etc... 200 104 104 104 104 104

Am. Can. pr... 100 101 101 101 101 101

Am. Car & Foundry... 300 54 54 54 54 54

Am. Coal Products... 1,800 127 128 128 128 128

Am. Cotton Oil... 100 46 46 46 46 46

Am. Hide & Leather... 100 7 7 7 7 7

Am. Ice Securities... 400 34 34 34 34 34

Am. Locomotive... 200 102 102 102 102 102

Am. Smelting... 700 79 79 79 79 79

Am. Sugar... 100 107 107 107 107 107

Am. T. & T. Tel... 200 114 114 114 114 114

Anacosta... 1,700 35 35 35 35 35

Atchafalaya... 2,100 100 100 100 100 100

Baldwin Locomotive... 24,000 67 67 67 67 67

Brooklyn Rapid Transit... 400 88 88 88 88 88

Butte & Superior... 1,100 72 72 72 72 72

Cal. Petroleum... 100 14 14 14 14 14

Canadian Pacific... 3,200 144 144 142 142 142

Cheney & Co. pr... 700 39 39 38 38 38

Chi. Great Western... 200 11 11 11 11 11

Chi. Mil. & St. Paul... 11,700 83 83 80 80 81

Chi. Mil. & St. Paul pr... 200 124 124 124 124 124

Chi. N. & W. pr... 600 16 16 16 16 16

Chino. Con. pr... 2,100 45 45 45 45 45

Colo. Fuel & Iron... 1,700 31 32 31 32 32

Continental Can. pr... 200 102 102 102 102 102

CURB MARKET TRANSACTIONS

General Advance, with Industrial Specialties Most Favored—Oil List Quiet.

There was a general advance in prices in the curb securities yesterday, the upward movement being most pronounced in the industrial specialties.

Cramp Shipbuilding opened stronger, and, after reaching 65, reacted to 64, a net gain of 2 1/2 points.

Electric Boat was especially strong, the common advancing 7 and the preferred 5 points.

Kelly Springfield Tire rose 2 1/2 points on light dealings and Hender Manufacturing was 1 1/2 points higher.

The Wheeling issues were irregularly closed. Trading in the petroleum issues was of no great importance and price changes were few.

Anglo-American Oil held steady at 16 1/2 and Standard Oil New York improved 1/2 point.

A firmer group prevailed in the mining group, though the advances were for the most part small.

Kennecott Copper 6s was fairly active and 1/4 of a point higher.

INDUSTRIALS. Total shares... 3,200 Am Zinc... 2,000 Car L & P... 1,500 Cramp Shipbuilding... 1,000

London Closing Prices. London, July 6.—The stock market had a good tone under the lead of home rails, which advanced a point on repurchases.

Oil shares and foreign stocks were better, but most of the business was in the old war loan, which changed hands freely at slightly lower prices.

American securities were dull pending a lead from Wall Street. Only a few dealings were recorded, at unchanged prices.

The close was steady. Consols closed unchanged at 65. The Bank of England released £200,000 for miscellaneous purposes and £120,000 for Egypt.

Money was easy, but discount rates were firmer. Money loaned at 1 1/2 per cent. Discount rates for short and three months' bills were at 4 1/4 per cent.

Gold premium at Lisbon was 49. Paris, July 6.—Prices were weak on the Bourse to-day. Three per cent rentes closed 5 centimes lower at 69 francs 95 centimes.

Exchange on London, 26 francs 2 1/2 centimes. LONDON CLOSING PRICES. London, July 6.

Consols... 65 1/2. Am. Gov. 4 1/2. Am. Corp. 4 1/2. Am. Ind. 4 1/2.

Public Utility Securities. U. S. Steel... 100 100. U. S. Steel... 100 100.

RAILROAD EQUIPMENT BONDS. Atlantic Coast Line... 100 100. Buffalo, Roch. & Tonawanda... 100 100.

BONDS. \$2,000 U. S. 4 1/2... 100 100. \$2,000 U. S. 4 1/2... 100 100.

INDUSTRIALS. Alliance P. & O... 100 100. Am. B. S. & F... 100 100.

RAILROADS. Mo P & W... 100 100. Canada P... 100 100.

MINING. Adams Exp... 100 100. Am. B. S. & F... 100 100.

INACTIVE STOCKS. The following table gives the closing bid and asked prices for stocks which are listed but were not dealt in on the Stock Exchange yesterday:

ADAMS EXP. 100 100. AM. B. S. & F. 100 100. AM. CAN. 100 100.

AM. CAR & FOUNDRY 100 100. AM. COAL PROD. 100 100. AM. COTTON OIL 100 100.

AM. HIDE & LEATH. 100 100. AM. ICE SECURITIES 100 100. AM. Locomotive 100 100.

AM. SMELTING 100 100. AM. SUGAR 100 100. AM. T. & T. TEL. 100 100.

ANACOSTA 100 100. ATCHAFALAYA 100 100. BALDWIN Locomotive 100 100.

BROOKLYN R. T. 100 100. BUTTE & SUPERIOR 100 100. CALIF. PETROLEUM 100 100.

BRITISH RAILS UP ON COVERING

Oil Securities Also Improve—American Section Dull—Discounts Firmer.

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CHI. MIL. & ST. PAUL 100 100. CHI. MIL. & ST. PAUL PR. 100 100. CHI. N. & W. PR. 100 100.

CHINO. CON. PR. 100 100. COLO. FUEL & IRON 100 100. CONTINENTAL CAN. PR. 100 100.

CORNING GLASS 100 100. CUMMINGS & CO. 100 100. DENVER & RIGGS 100 100.

DUNDEE & CO. 100 100. ERIE RAILWAY 100 100. FEDERAL TRUST CO. 100 100.

FIDELITY & SECURITY 100 100. GENERAL INVESTMENT CO. 100 100. GILMAN & CO. 100 100.

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The Farmers' Loan and Trust Company

Chartered 1822. Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue. New York.

LONDON, 16 Cockspr St., S. W. 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann. BERLIN, 56 Unter den Linden, E. W. 7.

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AT THIS TIME consider well before entering the market. The Bank of England released £200,000 for miscellaneous purposes and £120,000 for Egypt.

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